

Buyer Ratings

How AlliedOffsets rates companies' engagement with the carbon market

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Overview

The AlliedOffsets Buyer Rating is a letter grade, from D up to A+, for companies that retire or buy carbon credits. It summarizes how a company engages with the market: how recently and consistently it retires credits, the quality and price of the credits it chooses, how promptly it retires them, and how its activity compares with the size of its own emissions. Each company receives an overall rating and a rating relative to its sector peers.

Data Sources

Source type	How it is used
Public carbon registries	Retirement records attributed to named companies, including volumes and vintages.
Public purchase announcements	Publicly announced carbon removal purchases by named buyers.
Corporate disclosures	Company sector and reported operational emissions.
AlliedOffsets analytics	AlliedOffsets price estimates and credit quality indicators for the credits each company has retired.

Our Approach

1	Build a transaction history Registry retirements and public removal purchases are combined into one history for each buyer, with duplicates and records that cannot be linked to a single named company removed.
2	Link to company profiles Transactions are matched to company profiles holding sector and reported emissions information.
3	Measure engagement For each company we measure recency and consistency of activity, the price and quality of credits chosen, timeliness of retirement, and scale of activity relative to emissions.
4	Compare with peers Each measure is ranked against all rated companies and against companies in the same sector, then combined into an overall score.

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Assign ratings

Scores are converted into letter grades. Companies that have not been active recently are graded on a separate basis that reflects their dormancy.

Key Principles

Relative, not absolute

Ratings show a company's standing compared with other buyers, so they can change as the market evolves.

Recency matters

Recent activity carries more weight than historical activity, and long-inactive companies receive the lowest grades.

Quality and proportionality

Ratings reward choosing higher-quality credits and retiring credits in proportion to a company's own footprint, not just volume.

Sector context

A sector-relative rating allows fair comparison between companies facing similar circumstances.

Quality Assurance

- Ratings are recalculated as new retirement and company data become available.
- Records that cannot be confidently attributed to a single company are excluded.

Interpreting the Results

- A rating reflects observable carbon market behavior, not a company's wider climate strategy or the validity of its climate claims.
- Ratings are best read alongside the underlying retirement data shown on the platform.

Limitations

- Private and over-the-counter purchases that are not registry-recorded or publicly announced are not captured.
- Companies that transact through subsidiaries or under multiple names may be split across records or missed.
- Companies without reported emissions data cannot be rated.
- Sector ratings are less stable in sectors with few rated companies.

WHAT YOU GET

For each rated company, an overall letter rating and a sector-relative letter rating on a scale from A+ to D, shown alongside company and retirement data on the AlliedOffsets platform.